

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION
 December 31, 2020

Current Assets	\$	1,194,119
Noncurrent Assets		<u>23,169,118</u>
TOTAL ASSETS		<u>24,363,237</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>90,403</u>
Current Liabilities		708,933
Noncurrent Liabilities		<u>11,375,168</u>
TOTAL LIABILITIES		<u>12,084,101</u>
DEFERRED INFLOWS OF RESOURCES		<u>280,293</u>
Net Investment in Capital Assets		11,003,545
Unrestricted Net Position		<u>1,085,701</u>
TOTAL NET POSITION	\$	<u><u>12,089,246</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 Year Ended December 31, 2020

Operating Revenues	\$	2,765,239
Operating Expenses		<u>2,401,756</u>
Operating Income		363,483
Nonoperating Revenues and Expenses		<u>(133,235)</u>
Income Before Contributions		230,248
Capital Contributions		<u>4,497</u>
Change in Net Position		234,745
Net Position - January 1		<u>11,854,501</u>
Net Position - December 31	\$	<u><u>12,089,246</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.