

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION
 December 31, 2019

Current Assets	\$	922,110
Noncurrent Assets		23,565,378
TOTAL ASSETS		<u>24,487,488</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>143,955</u>
Current Liabilities		691,270
Noncurrent Liabilities		12,023,401
TOTAL LIABILITIES		<u>12,714,671</u>
DEFERRED INFLOWS OF RESOURCES		<u>62,271</u>
Net Investment in Capital Assets		11,045,798
Unrestricted Net Position		808,703
TOTAL NET POSITION	\$	<u><u>11,854,501</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 Year Ended December 31, 2019

Operating Revenues	\$	2,595,880
Operating Expenses		<u>2,512,883</u>
Operating Income		82,997
Nonoperating Revenues and Expenses		<u>(119,237)</u>
Income Before Contributions		(36,240)
Capital Contributions		10,100
Change in Net Position		<u>(26,140)</u>
Net Position - January 1		<u>11,880,641</u>
Net Position - December 31	\$	<u><u>11,854,501</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.