

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON  
 FAYETTE COUNTY, PENNSYLVANIA  
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT  
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION  
 December 31, 2017

Current Assets	\$	645,700
Noncurrent Assets		24,837,916
TOTAL ASSETS		<u>25,483,616</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>159,030</u>
Current Liabilities		780,481
Noncurrent Liabilities		12,698,733
TOTAL LIABILITIES		<u>13,479,214</u>
DEFERRED INFLOWS OF RESOURCES		<u>27,683</u>
Net Investment in Capital Assets		11,614,980
Unrestricted Net Position		520,769
TOTAL NET POSITION	\$	<u><u>12,135,749</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN NET POSITION  
 Year Ended December 31, 2017

Operating Revenues	\$	2,417,776
Operating Expenses		<u>2,644,241</u>
Operating Income		(226,465)
Nonoperating Revenues and Expenses		<u>(147,821)</u>
Income Before Contributions		(374,286)
Capital Contributions		17,840
Change in Net Position		<u>(356,446)</u>
Net Position - January 1		<u>12,492,195</u>
Net Position - December 31	\$	<u><u>12,135,749</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.