

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION
 December 31, 2016

Current Assets	\$	843,698
Noncurrent Assets		25,437,162
TOTAL ASSETS		<u>26,280,860</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>94,593</u>
Current Liabilities		666,321
Noncurrent Liabilities		13,213,130
TOTAL LIABILITIES		<u>13,879,451</u>
DEFERRED INFLOWS OF RESOURCES		<u>3,807</u>
Net Investment in Capital Assets		11,603,700
Unrestricted Net Position		888,495
TOTAL NET POSITION	\$	<u><u>12,492,195</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 Year Ended December 31, 2016

Operating Revenues	\$	2,287,168
Operating Expenses		<u>2,402,090</u>
Operating Income		(114,922)
Nonoperating Revenues and Expenses		<u>(163,386)</u>
Income Before Contributions		(278,308)
Capital Contributions		123,935
Change in Net Position		<u>(154,373)</u>
Net Position - January 1		<u>12,646,568</u>
Net Position - December 31	\$	<u><u>12,492,195</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.