

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION
 December 31, 2018

Current Assets	\$	630,036
Noncurrent Assets		24,400,189
TOTAL ASSETS		<u>25,030,225</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>116,415</u>
Current Liabilities		976,914
Noncurrent Liabilities		12,083,557
TOTAL LIABILITIES		<u>13,060,471</u>
DEFERRED INFLOWS OF RESOURCES		<u>205,528</u>
Net Investment in Capital Assets		11,598,491
Unrestricted Net Position		282,150
TOTAL NET POSITION	\$	<u><u>11,880,641</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 Year Ended December 31, 2018

Operating Revenues	\$	2,626,344
Operating Expenses		<u>2,803,126</u>
Operating Income		(176,782)
Nonoperating Revenues and Expenses		<u>(141,823)</u>
Income Before Contributions		(318,605)
Capital Contributions		63,497
Change in Net Position		<u>(255,108)</u>
Net Position - January 1		<u>12,135,749</u>
Net Position - December 31	\$	<u><u>11,880,641</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.