

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 CONDENSED STATEMENT OF NET POSITION
 December 31, 2015
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 CONDENSED FOR PUBLICATION

<u>ASSETS</u>	
Current Assets	\$ 1,581,433
Noncurrent Assets	<u>26,004,922</u>
TOTAL ASSETS	<u>27,586,355</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>31,431</u>
<u>LIABILITIES</u>	
Current Liabilities	1,192,874
Noncurrent Liabilities	<u>13,766,872</u>
TOTAL LIABILITIES	<u>14,959,746</u>
DEFERRED INFLOWS OF RESOURCES	<u>11,472</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	11,053,267
Unrestricted Net Position	<u>1,593,301</u>
TOTAL NET POSITION	\$ <u><u>12,646,568</u></u>

CONDENSED STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 For the Year Ended December 31, 2015

Operating Revenues	\$ 2,295,998
Operating Expenses	<u>2,423,423</u>
Operating Income	(127,425)
Nonoperating Revenues and Expenses	<u>(167,030)</u>
Income Before Contributions	(294,455)
Capital Contributions	<u>15,263</u>
Change in Net Position	(279,192)
Net Position - January 1	<u>12,925,760</u>
Net Position - December 31	\$ <u><u>12,646,568</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.