

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON  
 FAYETTE COUNTY, PENNSYLVANIA  
 CONDENSED STATEMENT OF NET POSITION  
 December 31, 2014  
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT  
 CONDENSED FOR PUBLICATION

ASSETS

Current Assets	\$	1,810,564
Noncurrent Assets		<u>26,336,575</u>
 TOTAL ASSETS	 \$	 <u><u>28,147,139</u></u>

LIABILITIES

Current Liabilities	\$	1,123,249
Noncurrent Liabilities		<u>14,309,840</u>
 TOTAL LIABILITIES	 \$	 <u><u>15,433,089</u></u>

NET POSITION

Net Investment in Capital Assets	\$	11,012,586
Unrestricted Net Position		<u>1,701,464</u>
 TOTAL NET POSITION	 \$	 <u><u>12,714,050</u></u>

CONDENSED STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN NET POSITION  
 For the Year Ended December 31, 2014

Operating Revenues	\$	2,285,675
Operating Expenses		<u>2,257,551</u>
 Operating Income		 28,124
Nonoperating Revenues and Expenses		<u>(175,676)</u>
 Income Before Contributions		 (147,552)
Capital Contributions		<u>7,118</u>
Change in Net Position		<u>(140,434)</u>
 Net Position - January 1		 <u>12,854,484</u>
 Net Position - December 31	 \$	 <u><u>12,714,050</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.